

Powys County Council

For finance use

REF
JOURNAL NO
JOURNAL NAME

Capital Budget Virement Application Form

| | | |
|-------------|-----------------------------------|--------------------------|
| To | Deputy Head of Financial Services | |
| From | Nia Wyn Hughes | Project Manager |
| | Nia Wyn Hughes | Budget Holder |
| | Gwilym Davies | Service, Head of Service |
| Date | 21 st January 2021 | |

Details of Virement

Please refer to notes to ensure all the relevant details are included.

In 2015, Cabinet resolved to give approval in principle to the granting of a capital grant of up to £100,000 to Hay on Wye Town Council to develop additional burial space in the Hay on Wye area. This was to enable discussions to take place with the Town Council on whether they wish to accept the grant having been advised of the implications.

The Town Council (TC) has been in negotiations with a local landowner to purchase land adjacent to the cemetery to develop a cemetery extension. At a meeting held on the 6th November 2018 attended by Cllr James Evans (Portfolio Holder at the time), Ken Yorston and Clive Pinney it was agreed that if the TC could purchase the land for £100,000 then they would provide the infrastructure for the extension. In turn Powys County Council (PCC) would pay the £90k remaining of the grant to the TC. The £90,000.00 consists of £67,000.00 in line with your valuation of the land, and a further £23,000.00 for infrastructure changes/improvements including new access and pathways to and on the new cemetery site and the necessary fencing.

PCC would then lease the land on a 100-year lease and operate the extension as a burial authority in the same way as it does the existing cemetery.

The purchase of the land is progressing, and the Town Council have obtained planning permission for the cemetery extension. Heads of terms have been agreed and Powys County Council's Legal Department are in the process of drawing up appropriate legal undertakings, lease agreements to include details of the transfer of the £90K.

New Scheme Name Hay on Wye Cemetery extension

Job Code

Budget Increases

| | Total Cost £ | Prior Years £ | 2018-19 £ | 2019-20 £ | 2020-21 £ | Future Years £ |
|-----------------|-----------------|------------------|--------------|--------------|--------------|----------------------|
| Existing Budget | | £90,000 | | | | |

| | | | | | | |
|--------------------------|--|--|--|--|---------|--|
| Revised Budget | | | | | £90,000 | |
| Increase Required | | | | | £90,000 | |

Financing

Additional/New Resources

| | | | | | | |
|-----------------------------|--|--|--|--|---------|--|
| Capital Receipts | | | | | £90,000 | |
| Grant | | | | | | |
| Prudential Borrowing | | | | | | |
| Revenue/Reserves | | | | | | |
| Total | | | | | £90,000 | |

NOTE: Total financing must match increase required above.

Other Financial Implications (future years' capital/ revenue – Do not leave blank)

If the sale proceeds then additional burial space will be realised at the cemetery.

The capital receipt from the sale of the Hay on Wye Cemetery lodge took place in 2013/14.

Approvals

Signatures

| | | | | |
|------------------------------------|-----------------------------------|--------------------|-------------|------------|
| Required in all cases | Head of Service | | Date | 01/03/2021 |
| Please print the name of the above | | G. Davies | | |
| Required in all cases | Section 151 Officer | | Date | 05/02/2021 |
| Please print the name of the above | | J. Thomas | | |
| £25,001 to £100,000 | Portfolio Cabinet Member | | Date | 01/03/21 |
| Please print the name of the above | | G. Breeze | | |
| £100,001 - £500,000 | Cabinet Minute Ref. | C156 - 2015 | Date | 08/09/15 |
| Over £500,000 | County Council Minute Ref. | | Date | |